



To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Submission of Un-audited financial results of the Company for the half year ended 30.09.2020

Ref: Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held on Friday 16th October, 2020 i.e., today has inter-alia approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

In compliance with the provisions of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned documents for your perusal and records:

1. Un-audited Financial Results of the Company for the half year ended 30th September, 2020. The Financial Results will also be published as per the format prescribed in the Listing Regulations.
2. Limited Review Report of the Statutory Auditors of the Company.

Further, the certificate from the Debenture Trustees in terms of Regulation 52 (5) shall be submitted shortly.

Request your good-self to kindly take the same on record.

Thanking you,

Yours' Faithfully,

For Samasta Microfinance Limited,


Venkatesh. N
Managing Director
DIN: 01018821



Date: October 16 ,2020

Place: Bangalore

Encl: as above

Samasta Microfinance Limited

Regd. & Head Office: No.110/3, Lalbagh Road, Krishnappa Layout, Bangalore - 560 027, Karnataka Tel.: +91 80 4291 3500

Corporate office: No. 37 A, Sannathi Street, Theradi, Thiruvottriyur, Chennai - 600 019 (India)

CIN:U65191KA1995PLC057884

www.samasta.co.in

SAMASTA MICROFINANCE LIMITED

CIN: U65191KA1995PLC057884

Registered Office: No. 110/3, Lalbagh Main Road, Krishnappa Layout, Bangalore- 560027

Website: www.samasta.co.in, Tel: 080 4291 3500

BALANCE SHEET AS AT SEPTEMBER 30, 2020

(Amount in ₹)

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
ASSETS			
1 Financial Assets			
(a) Cash and cash equivalents	5,58,48,18,869	2,00,90,95,484	55,61,47,044
(b) Bank Balance other than (a) above	1,26,43,04,673	79,96,08,627	40,33,80,266
(c) Derivative financial instruments	3,37,37,475	2,12,78,203	5,54,22,749
(d) Receivables			
Trade Receivables	1,28,81,250	1,85,39,577	3,61,93,926
Other Receivables			
(e) Loans	25,44,15,00,041	22,87,38,82,351	17,89,79,84,128
(f) Investments	5,00,000	5,00,000	1,12,21,636
(g) Other Financial assets	50,49,87,032	64,84,83,533	15,99,28,093
2 Non-financial Assets			
(a) Other non-financial assets	2,18,92,583	1,07,25,999	36,10,242
(b) Current tax assets (Net)	1,41,76,527	4,18,93,595	2,62,35,122
(c) Deferred tax Assets (Net)	17,90,38,274	6,47,77,568	5,05,40,369
(d) Investment Property	5,07,575	5,58,196	5,84,875
(e) Right to Use	4,33,91,010	4,63,45,783	-
(f) Property, Plant and Equipment	6,45,79,032	8,07,84,708	9,52,38,333
(g) Capital work-in-progress	-	-	75,53,750
(h) Other Intangible assets	20,94,001	31,85,494	49,69,146
Total Assets	33,16,84,08,342	26,61,96,59,118	19,30,90,09,679
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Derivative financial instruments	3,37,37,475	2,12,78,203	5,54,22,749
(b) Payables			
(i) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,29,87,835	3,53,07,295	11,12,88,156
(c) Debt Securities	8,98,70,14,869	5,19,15,40,390	5,92,62,05,890
(d) Borrowings (Other than Debt Securities)	16,13,28,93,990	13,99,58,94,223	9,06,77,99,099
(e) Subordinated Liabilities	1,21,87,75,937	1,16,14,01,977	1,05,44,12,169
(f) Lease Liability	4,53,32,329	4,67,30,787	-
(g) Other financial liabilities	1,17,31,76,785	1,01,42,89,192	38,46,69,328
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)	4,21,23,136	-	-
(b) Provisions	4,06,35,903	3,70,61,793	1,82,32,890
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other non-financial liabilities	2,22,46,578	2,46,01,364	2,51,96,898
3 Equity			
(a) Equity Share capital	2,64,24,51,400	2,64,24,51,400	1,78,03,91,130
(b) Other Equity	2,77,70,32,105	2,44,91,02,494	88,53,91,370
Total Liabilities and Equity	33,16,84,08,342	26,61,96,59,118	19,30,90,09,679



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STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Amount in Rs ₹)

Particulars	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Year Ended March 31, 2020 (Audited)	Year Ended March 31, 2019 (Audited)
Revenue from operations				
(i) Interest Income	2,93,43,79,832	2,31,09,37,789	5,10,18,73,458	2,97,41,98,674
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	-	-	-	-
(iv) Fees and commission Income	1,92,73,064	12,87,39,991	19,23,56,728	25,65,19,084
(v) Net gain on fair value changes	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii) Sale of products (including Excise Duty)	-	19,42,56,892	45,40,16,216	10,58,04,143
(viii) Sale of services	-	-	-	-
(ix) Others	-	-	-	-
(I) Total Revenue from operations	2,95,36,52,896	2,63,39,34,672	5,74,82,46,402	3,33,65,21,991
(II) Other Income	2,32,82,761	5,17,09,160	6,88,21,216	6,10,13,649
(III) Total Income (I+II)	2,97,69,35,657	2,68,56,43,831	5,81,70,67,618	3,39,75,35,640
Expenses				
(i) Finance Costs	1,12,67,19,848	80,50,40,606	1,77,17,37,238	1,18,45,52,612
(ii) Fees and commission expense	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(v) Impairment on financial instruments	16,79,63,766	-	12,90,86,077	8,08,16,680
(vi) Cost of materials consumed	32,20,42,672	9,25,27,569	46,61,13,155	16,01,55,517
(vii) Purchases of Stock-in-trade	-	-	-	-
(viii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(ix) Employee Benefits Expenses	68,52,99,290	63,72,87,478	1,35,72,20,037	84,94,71,292
(x) Depreciation, amortization and impairment	2,66,09,055	3,53,28,243	7,34,82,548	5,46,59,854
(xi) Others expenses	24,30,27,413	27,91,79,663	58,51,09,650	34,35,73,526
(IV) Total Expenses (IV)	2,57,16,62,044	1,84,93,63,560	4,38,27,48,704	2,67,32,19,482
(V) Profit / (loss) before exceptional items and tax (III-IV)	40,52,73,613	83,62,80,271	1,43,43,18,913	72,43,06,068
(VI) Exceptional items	-	-	3,10,21,709	-
(VII) Profit/(loss) before tax (V - VI)	40,52,73,613	83,62,80,271	1,40,32,97,205	72,43,06,068
(VIII) Tax Expense:				
(1) Current Tax	19,62,73,325	20,08,41,474	33,61,54,696	19,92,82,743
(2) Tax related to Earlier Years	8,53,973	-	11,16,300	-
(3) Deferred Tax	(11,36,50,432)	2,31,58,307	(1,38,68,165)	(76,68,355)
Total Tax Expense	8,14,76,666	22,39,99,781	32,34,02,831	19,22,14,388
(IX) Profit Before impact of rate Change on Opening Deferred Tax (VII-VIII)	32,37,96,947	61,22,80,490	1,07,98,94,374	53,20,91,679
Impact of Change in the rate on Opening deferred tax	-	68,59,050	68,59,050	-
(X) Profit / (loss) for the period	32,37,96,947	60,54,21,440	1,07,30,35,324	53,20,91,679
(XI) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined benefit liabilities/assets	55,22,589	(27,72,877)	(66,95,982)	(61,48,967)
(b) Cash Flow Hedge (net)	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	(13,89,925)	6,57,878	16,83,245	(7,99,579)
Subtotal (A)	41,32,664	(20,74,999)	(50,10,737)	(43,58,388)
(B) (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A + B)	41,32,664	(20,74,999)	(50,10,737)	(43,58,388)
(XII) Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	32,79,29,611	60,33,46,440	1,06,80,24,587	52,77,33,291
(XIII) Earnings per equity share				
Basis (Rs.)	1.23	3.39	5.47	3.86
Diluted (Rs.)	1.23	3.39	5.47	3.86



Samasta Microfinance Limited
Cash Flow Statement for the Half Year Ended 30-09-2020

Particulars	As at 30 Sep 2020 (Unaudited)	As at 30 Sep 2019 (Unaudited)
Cash flows from operating activities		
Net profit before taxation, and extraordinary item	40,52,73,613	83,62,80,271
Operating profit before working capital changes	87,04,51,894	71,26,64,081
Net cash used in operating activities (A)	(1,76,06,02,084)	2,12,11,66,058
Net cash generated from / (used in) investing activities (B)	34,78,92,012	(26,88,22,727)
Net cash (used in) / generated from financing activities (C)	5,87,43,01,156	(1,28,74,32,367)
Net Increase / decrease in cash and cash equivalents	4,46,15,91,084	56,49,10,964
Cash and cash equivalents at beginning of period	24,14,51,290	43,16,13,149
Cash and cash equivalents at end of period	4,70,30,42,373	99,65,24,113

Note :

1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 135 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 16, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
3. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the company. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under 'unallocated revenue / expenses / assets / liabilities'. The Company has only one reportable business segment which is Micro Finance.
4. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of Samasta Microfinance Limited

N. Venkatesh
 Managing Director
 DIN : 01018821

Date: 16.10.2020
 Place: Bengaluru





V. Sankar Aiyar & Co.

Chartered Accountants

41, Circular Road, 1st Floor, United India Colony, Kodambakkam, Chennai - 600 024.

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**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020**

The Board of Directors
Samasta MicroFinance Ltd.
Bengaluru.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Samasta MicroFinance Ltd. ("the Company") for the half year ended 30th September, 2020 (the Statement). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted for the half year ended 30th September, 2020 of the financial results, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Interim Financial Reporting") (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, as modified by Circular No : CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Standalone unaudited financial results reflect Total Revenue of Rs. 295,36,52,896/-, Total Comprehensive Income of Rs. 32,79,29,611/- for the half year ended 30th September 2020 as considered in the Standalone unaudited financial results.

For V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI Regn. No.109208W

UDIN 20023116AAAAQB1191

S. VENKATARAMAN
Partner
M. No.023116

Place: Chennai
Date: 16th October 2020

