

**To,
The Manager
Listing Department
BSE Limited
(NSE)Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400051
(East)Maharashtra, India,
BSE Scrip Code – 973128**

**To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex (BKC), Bandra
Mumbai – 400051,
Maharashtra, India**

Outcome of the Board Meeting.

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), we are pleased to inform that the Board of Directors of the Company at their meeting held today, 8th of February, 2024, based on the recommendation of the nomination and remuneration committee, considered and approved and take note on the following:

1. Appointment of Mr. R. Venkataraman (DIN: 00011919) as an Additional Director (Non-Executive with effect from 08th of February 2024 subject to approval of the members in ensuing general meeting. (Brief Profile of Mr. R. Venkataraman is Annexure -1)
2. Appointment of Mr. Govinda Rajulu Chintala (DIN: 03622371) as an additional director in the capacity of Independent Director to hold office of Independent Director for a term of three consecutive years with effect from 8th of February-2024 subject to approval of the members in ensuing general meeting. (Brief Profile of Mr. Govinda Rajulu Chintala is Annexure -1)
3. Appointment of Mr. Kalengada Mandanna Nanaiah (DIN: 01276050) as an additional director in the capacity of Independent Director to hold office of Independent Director for a term of three consecutive years with effect from 8th of February-2024 subject to approval of the members in ensuing general meeting. (Brief Profile of Mr. Kalengada Mandanna Nanaiah is Annexure -1)
4. Mr. Badrinarayan Seshadri (DIN: 00507371), Independent Director of the Company, will retire as Director with effect from 31st of March, 2024 of the Company, upon completion of his term.(Annexure - 2)
5. Mr. Vikraman Ampalakkat (DIN: 01978341), Independent Director of the Company, will retire as Director of the Company with effect from 31st of March, 2024 of the Company, upon completion of his term.(Annexure -2)
6. Mr. Ramanathan Annamalai (DIN: 02645247), Independent Director of the Company, will retire as Director of the Company, with effect from 31st of March, 2024 of the Company, upon completion of his term.(Annexure -2).

This intimation is also being uploaded on Company's website and can be access at <https://iiflsamasta.com/>.

Thanking you,
Yours Sincerely,

For IIFL Samasta Finance Limited

**Manoranjan Biswal
Company Secretary and Chief Compliance Officer**

Annexure I

| Sr. No | Particulars | Descriptions | | |
|--------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | Mr. R. Venkataraman | Mr.Govinda Rajulu Chintala | Mr.Kalengada Mandanna Nanaiah |
| 1 | Reason for change viz. appointment, Resignation resignation, removal, death or otherwise; | Appointment | Appointment | Appointment |
| 2 | Date of appointment/ resignation & term of appointment | 08-02-2024 | 08-02-2024 | 08-02-2024 |
| 3 | Brief profile (in case of appointment); | <p>He holds Post Graduate Diploma in Management from the Indian Institute of Management (IIM), Bangalore and Bachelor in Electronics and Electrical Communications Engineering from IIT Kharagpur. He has been contributing immensely in the establishment of various businesses and spearheading key initiatives of the Group over the past 24 years. He previously held senior managerial positions in ICICI Limited, including ICICI Securities Limited, their investment banking joint venture with J P Morgan of US and Barclays –BZW. He worked as an Assistant Vice President with G E Capital Services India Limited in their private equity division. He has a varied experience of more than 31 years in the financial services sector.</p> | <p>He holds Doctor of Science (Honoris Causa) from PJTS Agriculture University M.Sc. (Ag- Seed Science & Technology) from Indian Agriculture Research Institute (IARI), New Delhi, 1985- First ranker in the Institute B.Sc. (Ag) from AP Agriculture University, Hyderabad, 1982- University ranker. He was Chairman, NABARD (National Bank for Agriculture & Rural Development) – till July 2022.</p> | <p>Nanaiah Kalengada was the Managing Director, Equifax Credit Information Services Private Limited till July'23. While at Equifax, Nanaiah was appointed as a Director of Infocredit Holdings Private Limited (IHPL) based in Singapore, one of holding companies of a credit bureau in Singapore and was a Committee Member of CII National Committee on Inclusion and Digitization. Prior to Equifax, he was the Managing director of Pitney Bowes in India, a global technology company for ten plus years. He has set up the India Business of Pitney Bowes as the first Managing director and managed the business successfully for over ten plus years. Nanaiah has a wealth</p> |

IIFL Samasta Finance Limited (formerly "Samasta Microfinance Limited")

Regd. & Head Office: 110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru 560027, Karnataka. T: +91 80 4291 3500

Corporate Office: 37A, Sannathi Street, Theradi, Thiruvottriyur, Chennai 600019, Tamil Nadu

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|---|--------------------------------------------------------------------------------------|----|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | of experience and a deep understanding of the banking industry and is passionate about microfinance. He is currently a visiting faculty at College of Supervisors, Reserve Bank of India delivered lectures on credit risk and the lending ecosystem. |
| 4 | Disclosure of relationship between directors (in case of appointment of a Director). | NO | NO | NO |

Annexure 2

| Sr. No | Particulars | Descriptions | | |
|--------|-------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|
| | | Mr. Badrinarayan Seshadri | Mr. Vikraman Ampalakkat | Mr. Ramanathan Annamalai |
| 1 | Reason for change viz. appointment, Resignation resignation, removal, death or otherwise; | Retirement | Retirement | Retirement |
| 2 | Date of appointment/ resignation & term of appointment | Retirement with effect from 31.03.2024 | Retirement with effect from 31.03.2024 | Retirement with effect from 31.03.2024 |
| 3 | Brief profile (in case of appointment); | NA | NA | NA |
| 4 | Disclosure of relationship between directors (in case of appointment of a Director). | NA | NA | NA |

Thanking you,
Yours Sincerely,

For IIFL Samasta Finance Limited

Mr. Manoranjan Biswal

Company Secretary and Compliance Officer

Place: Bangalore
Date: February 08, 2024