

RBI Asset Classification on Website

With reference to RBI circular Number RBI/2021-2022/125DOR.STR.REC.68/21.04.048 /2021-22 dated 12, November, 2021

CLASSIFICATION	DPD BUCKET	ILLUSTRATION
SMA - 0 (Standard)	Up to 30 days	<p>Customer named Rita has 1 running active account with ISFL. Her 6th instalment was due on 20th May'21. Due to certain circumstances, she was not able to pay her instalment amount as on due date.</p> <p>Therefore, once 20th May'21 EOD is done, Rita's account will be tagged as SMA - 0 as her DPD bucket range will be within 30 days.</p>
SMA - 1 (Standard)	More than 30 days and Up to 60 days	<p>Continuing from the above, Rita's next due date has also arrived i.e. 19th June'21, but Rita again fails to make payment against 7th installment including her overdue (6th installment). Now Rita has 2 instalment payment due i.e. 6th and 7th installments.</p> <p>Therefore, once 19th June'21 EOD is done, Rita's account will be tagged as SMA - 1 as her DPD bucket range will be within 31 - 60 days.</p> <p>In order to roll back the DPD Bucket within 30 days, Rita needs to pay 6th instalment due amount and in order to become regular Rita needs to pay the entire overdue amount i.e. both 6th and 7th installments before the next due date arrives.</p>
SMA - 2 (Standard)	More than 60 days and Up to 90 days	<p>Continuing from the above, Rita continues to have overdue i.e. 6th and 7th installments and also fails to make payment on next due date i.e. 19th July'21. Now Rita has 3 pending installments i.e. 6th, 7th & 8th installments.</p> <p>Therefore, once 19th July'21 EOD is done, Rita's account will be tagged as SMA - 2 as her DPD bucket range will be within 61 - 90 days.</p> <p>In order to roll back the DPD Bucket range within 30 days, Rita needs to pay 6th and 7th installments overdue amount and in order to roll back the DPD Bucket range to within 31 to 60 days, Rita needs to pay 6th installment overdue amount and in order to become regular Rita needs to pay the entire overdue amount i.e. both 6th, 7th and 8th installments before the next due date arrives.</p>
Non-performing Asset (NPA)	More than 90 days	<p>Continuing from the above, if Rita continues to remain overdue further, which means Rita fails to pay instalment amount for past 3 months, then Rita's account shall get classified as NPA upon EOD of next due date i.e. 18th August.</p> <p>Once an accounts become NPA, it will be tagged as NPA till Rita clears all overdue amount* and account DPD becomes 0.</p> <p>Any partial payments or one or two installments payment made will not change the NPA status till entire overdue is cleared.</p>

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