

Date: April 21, 2023

**The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400001
BSE Scrip Code: 973128**

Outcome of the Board of Directors Meeting: - Submission of Audited Financial results along with the Statutory Auditors Report for the quarter and year ended March 31, 2023.

Pursuant to the provisions of Regulations 23(9), 51, 52 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and other applicable regulations, if any, we hereby inform you that the Board of Directors of IIFL Samasta Finance Limited has approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2023 at the Board Meeting held on April 21, 2023. The Audited Financial Results will also be published in the newspaper in terms of Regulation 52(8), read with regulation 52(4) of the SEBI Regulations.

In this regard please find enclosed herewith the following:

- 1) Audited Financial Results for the Quarter and Year ended March 31, 2023 and Statutory Auditor's Report with unmodified opinion issued by the Statutory Auditors of the Company for the Quarter and Year ended March 31, 2023 which was duly approved and taken on record by the Board of Directors on April 21, 2023. The said results were reviewed and recommended by the Audit Committee at its Meeting held prior to the Board Meeting.
- 2) The disclosures in accordance with Regulation 52, 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The disclosures in accordance with Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Disclosure of Security cover in accordance with Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 5) Disclosures of Related Party Transactions in accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015



- 6) Disclosures of Audit Report with Unmodified Opinion in accordance with Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The company hereby declares that the Statutory Auditors have issued the Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Year ended March 31, 2023

Thanking you,

For IIFL Samasta Finance Limited

Mr. Manoranjan Biswas
Company Secretary and Compliance Officer



Place: Bengaluru

Date: April 21, 2023

Encl: as above

CC:

Catalyst Trusteeship Ltd.

(Formerly GDA Trusteeship Ltd.)

Office No.604, 6th Floor, Windsor, C.S.T. Road,
Kalina, Santacruz (East), Mumbai - 400098

CC:

Beacon Trusteeship Ltd

4C & D, Siddhivinayak Chambers,
Gandhi Nagar, Opp. M.I.G. Cricket Club,
Bandra (East), Mumbai - 400 051.

Independent Auditor's Report on Audit of Financial Results of the Company for the year ended March 31, 2023, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To the Board of Directors of IIFL SAMASTA FINANCE LIMITED
(Formerly known as SAMASTA MICROFINANCE LIMITED)**

Report on the Audit of Financial Results

Opinion

1. We have audited the accompanying financial results of **M/s IIFL Samasta Finance Limited (Formerly known as Samasta Micro Finance Limited) ("the Company")**, for the year ended March 31, 2023 attached herewith, the Statement of Assets and Liabilities as of that date and the Statement of Cash Flows for the year ended on that date which are included in the accompanying financial results ('Financial Results') being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - a. are presented in accordance with the requirements of regulation 52 of the Listing Regulations.
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, the circulars, directors and guidelines issued by Reserve Bank of India ('RBI') from time to time and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended March 31, 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements in India under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Financial Results

4. These Financial Results have been compiled from the financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other financial information in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The relevant provisions of the Companies Act 2013, the circulars, guidelines and directions issued by the RBI from time to time and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which are subjected to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
ICAI Firm Registration No: 000515S

Srinivas
Gogineni

Digitally signed by
Srinivas Gogineni
Date: 2023.04.21
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G. Srinivas
Partner
Membership No.: 086761
UDIN No: 23086761BGWJHW4837

Place: Bengaluru
Date: April 21, 2023

IIFL Samasta Finance Limited (Erstwhile Samasta Microfinance limited)
CIN: U65191KA1995PLC057884
Registered Office: No. 110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru- 560027

Statement of Assets and Liabilities

(Amount in ₹ Cr.)

Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
Assets		
1 Financial Assets		
(a) Cash and cash equivalents	227.11	455.08
(b) Bank Balance other than (a) above	382.39	255.56
(c) Derivative financial instruments	9.22	9.87
(d) Receivables	-	-
(i) Trade Receivables	17.98	8.48
(ii) Other Receivables	-	-
(e) Loans	7,736.08	5,518.63
(f) Investments	160.42	0.05
(g) Other Financial assets	289.48	51.96
2 Non-financial Assets	-	-
(a) Other non-financial assets	5.70	14.11
(b) Current tax assets (Net)	2.12	1.64
(c) Deferred tax Assets (Net)	45.04	63.12
(d) Investment Property	0.05	0.05
(e) Right to Use	8.15	6.75
(f) Property, Plant and Equipment	20.36	9.12
(g) Capital work-in-progress	-	-
(h) Other Intangible assets	-	0.01
Total Assets	8,904.10	6,394.43
Liabilities And Equity		
Liabilities		
1 Financial Liabilities		
(a) Derivative financial instruments	9.22	9.87
(b) Payables	-	-
(i) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	20.38	8.06
(c) Debt Securities	477.00	514.81
(d) Borrowings (Other than Debt Securities)	6,328.70	4,603.36
(e) Subordinated Liabilities	464.60	140.72
(f) Lease Liability	9.21	7.42
(g) Other financial liabilities	232.80	91.36
2 Non-Financial Liabilities	-	-
(a) Current tax liabilities (Net)	0.18	5.51
(b) Provisions	13.29	8.46
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities	26.57	5.58
3 Equity	-	-
(a) Equity Share capital	593.64	498.22
(b) Other Equity	728.51	501.06
Total Liabilities and Equity	8,904.10	6,394.43
	<p>For and on behalf of the Board of Directors of IIFL Samasta Finance Limited</p> <p style="text-align: right;"><i>N. Venkatesh</i></p> <p>N. Venkatesh Managing Director DIN : 01018821</p> <p>Place: Bengaluru Date: 21-04-2023</p>	

HFL Samasta Finance Limited (Erstwhile Samasta Microfinance limited)						
CIN: U65191KA1995PLC057884						
Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Bengaluru, Karnataka- 560 027						
Statement of Audited Financial Results for the quarter and year ended March 31, 2023						
(Amount in ₹ Cr.)						
Sl. No	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Refer Note 14)	Unaudited	(Refer Note 14)	Audited	Audited
1	Income					
	Revenue from operations					
(i)	Interest Income	475.82	386.32	280.69	1539.63	984.23
(ii)	Fees and commission Income	42.37	26.17	15.32	100.67	26.09
(iii)	Net gain on derecognition of financial instruments under amortised cost category	33.52	44.22	1.52	105.93	2.47
(I)	Total Revenue from operations	551.71	456.71	297.53	1746.23	1012.79
(II)	Other Income	1.81	2.24	0.81	7.28	7.14
(III)	Total Income (I+II)	553.52	458.95	298.34	1753.51	1019.93
2	Expenses					
(i)	Finance Cost	175.19	151.15	114.25	586.98	395.10
(ii)	Net loss on derecognition of financial instruments under amortised cost category	136.78	118.70	125.21	450.91	138.58
(iii)	Impairment on financial instruments	6.95	(13.24)	(38.67)	4.37	98.72
(iv)	Employee Benefit Expenses	115.26	98.78	67.93	393.87	236.65
(v)	Depreciation, amortisation and impairment	3.16	3.91	2.05	13.24	7.86
(vi)	Other expenses	43.39	39.73	25.76	145.63	84.07
(IV)	Total Expenses	480.73	399.03	296.53	1595.00	960.98
(V)	Profit/(Loss) before exceptional items and tax (III-IV)	72.79	59.92	1.81	158.51	58.95
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(Loss) before tax (V+VI)	72.79	59.92	1.81	158.51	58.95
3	Tax Expense:					
(i)	Current Tax	6.49	3.09	(10.62)	13.77	36.77
(ii)	Deferred Tax	6.38	11.30	-	18.19	(28.23)
(iii)	Current tax expense relating to prior years	-	(1.63)	7.81	(1.63)	(0.19)
(VIII)	Total Tax Expense	12.87	12.76	(2.81)	30.33	8.35
(IX)	Net Profit/(Loss) before impact of rate change	59.92	47.16	4.62	128.17	50.60
(X)	Impact of change in the rate of opening deferred tax	-	-	-	-	-
(XI)	Net Profit/(Loss) after tax (IX-X)	59.92	47.16	4.62	128.18	50.60
(XII)	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurment of defined benefit liability/(asset)	(0.40)	(0.83)	(0.03)	(0.42)	(1.11)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	0.20	0.01	0.11	0.28
	Subtotal	(0.30)	(0.63)	(0.02)	(0.31)	(0.83)
	Other Comprehensive Income/(loss)	(0.30)	(0.63)	(0.02)	(0.31)	(0.83)
(XIII)	Total Comprehensive Income/(loss) for the period/year (XI+XII)	59.62	46.53	4.60	127.87	49.77
(XIV)	Paid up Equity Share Capital (Face value of Rs 10 each)	593.64	498.22	498.22	593.64	498.22
	Other Equity	728.51	564.31	501.06	728.51	501.06
	Earnings Per Share (Face value of Rs 10 each)					
	Basic (Rs) *	1.01	0.95	0.11	2.50	1.22
	Diluted (Rs) *	1.01	0.95	0.11	2.50	1.22

* Quarter ended numbers are not annualised



IIFL Samasta Finance Limited (Erstwhile Samasta Microfinance limited)

CIN: U65191KA1995PLC057884

Statement of Cashflows for the year ended March 31, 2023

(Amount in ₹ Cr.)

Sl. No	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
1	Cash flows from operating activities		
	Net profit before taxation, and extraordinary item	158.51	58.94
	Adjustments for	-	-
	Depreciation	13.23	7.86
	Net (gain) / loss on derecognition of financial instruments under amortised cost category	(93.20)	6.74
	Interest income on fixed deposit	(17.66)	(10.65)
	Short Term Capital Gain	(7.01)	(7.02)
	Gratuity and Leave Salary	4.51	2.20
	Profit on sale of assets	-	-
	Provisions for Standard and Non Performing Assets	4.37	98.73
	Bad Debts Written Off	450.91	131.84
	Operating profit before working capital changes	513.67	288.64
	(Increase) / Decrease in Trade Receivables	(9.50)	(5.43)
	(Increase) / Decrease in loans	(2,672.74)	(1,786.16)
	(Increase) / Decrease in Other Assets	(153.59)	(31.38)
	Increase / (Decrease) in Other liabilities	190.61	(126.62)
	Increase / (Decrease) in trade payables	12.32	(0.54)
	Changes in Working Capital	(2,632.91)	(1,950.12)
	Cash generated from operations	(2,119.23)	(1,661.48)
	Income taxes paid	(5.10)	(29.00)
	Net cash from operating activities	(2,124.33)	(1,690.48)
2	Cash flows from investing activities		
	Purchase of fixed assets	(22.25)	(9.37)
	Proceeds from sale of equipment	0.01	0.01
	Purchase of Investments	(8,136.40)	(6,117.79)
	Sale of Investments	8,143.41	6,124.81
	(Increase)/Decrease in fixed deposit (lien marked)	(126.83)	(101.12)
	(Increase)/Decrease in Other Deposit - SR	(160.37)	-
	Interest received on fixed deposit	17.85	8.42
	Net cash from investing activities	(284.58)	(95.04)
3	Cash flows from financing activities		
	Proceeds from issuance of share capital	200.00	300.00
	Proceeds from long-term borrowings	6,093.24	4,000.77
	Repayment of long-term borrowings	(4,104.33)	(2,209.79)
	Dividend Paid	(4.98)	-
	Net cash used in financing activities	2,183.93	2,090.98
4	Net increase in cash and cash equivalents	(224.98)	305.46
5	Cash and cash equivalents at beginning of the year	452.09	146.63
6	Cash and cash equivalents at end of the year	227.11	452.09



For and on behalf of the Board of Directors
of IIFL Samasta Finance Limited

N. Venkatesh
N. Venkatesh
Managing Director
DIN : 01018821



Place: Bengaluru
Date: 21-04-2023

IIFL Samasta Finance Limited (Erstwhile Samasta Microfinance limited)

CIN: U65191KA1995PLC057884

Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Bengaluru, Karnataka- 560 027

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The financial results have been reviewed by the Audit Committee at their meeting held on April 21, 2023 and have been approved and taken on record by the Board of Directors at their meeting held on April 21, 2023. The Statutory Auditors of the Company have carried out audit of the aforesaid results.

3. The Company is regulated by the Reserve Bank of India ("RBI"). The RBI periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial statements.

4. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the company. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under 'unallocated revenue / expenses / assets / liabilities'. Currently, the Company has only one reportable business segment which is Micro Finance.

5. As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), debentures are secured by the Company's specified book debts and loan installment receivables along with mortgage created over the immovable property. The total asset cover as on March 31, 2023 is 1.12 times of the principal amount of the said debentures, which is in line with the terms of offer document.

The following are the details of nature and extent of security provided towards secured listed non convertible debentures.

Sl. No	ISIN Number	Nature of Security	Outstanding Balance as on 31/03/2023 (Amount in ₹)	Rate of Interest	Security Cover
1	INE413U07103	Accounts Receivable	15,00,00,000	11.50%	110%
2	INE413U07103	Accounts Receivable	20,00,00,000	11.50%	110%
3	INE413U07103	Accounts Receivable	25,00,00,000	11.50%	100%
4	INE413U07111	Accounts Receivable	1,00,00,00,000	11.50%	125%
5	INE413U07111	Accounts Receivable	15,00,00,000	11.50%	125%
6	INE413U07129	Accounts Receivable	25,00,00,000	11.50%	115%
7	INE413U07178	Accounts Receivable	59,00,00,000	9.00%	110%
8	INE413U07178	Accounts Receivable	74,80,00,000	9.00%	110%
9	INE413U07202	Accounts Receivable	1,05,00,00,000	8.70%	100%



IIFL Samasta Finance Limited (Erstwhile Samasta Microfinance limited)

CIN: U65191KA1995PLC057884

Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Bengaluru, Karnataka- 560 027

Notes:

The Disclosure in compliance with Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.

6. Information as required by Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure II.

7. Information as required by Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure III.

8. Information as required by RBI Master Direction on transfer of loan exposures dated Sep 24, 2021, is attached as Annexure IV.

9. Disclosures pertaining to transactions with the related parties is attached in Annexure V.

10. Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated 10 August 2021, the Company has listed Debentures on BSE Limited.

11. The Parliament has approved the Code on Social Security, 2020 ("Code") which may impact the contribution by the Company towards provident fund and gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. The Company has taken professional opinion in this regard and will ensure that it makes adequate provisions to remain compliant with all requirements.

12. The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019.

13. The Covid-19 virus, a global pandemic affected the world economy over the last two or three years. The extent to which any new wave of Covid-19 will impact the Company results will depend on ongoing as well as future developments, including, among other things; any new information concerning the severity of the Covid-19 pandemic, and any action to contain its spread or mitigate its impact whether government -mandated or elected by us.

14. The figures of the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and March 31, 2022 and the unaudited year-to-date figures up to December 31, 2022 and December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.

15. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.



For and on behalf of the Board of Directors
of IIFL Samasta Finance Limited




N. Venkatesh
Managing Director
DIN : 01018821

Place: Bengaluru
Date: 21-04-2023

IIFL Samastha Finance Limited (Erstwhile Samastha Microfinance limited)

Annexure I
Disclosure in compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	(Total C to II)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balances, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balances, DSRA market value is not applicable)	Total Value (C+L+M+N)
		Book Value	Yes/No	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Book Value	Book Value			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balances, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balances, DSRA market value is not applicable)	Total Value (C+L+M+N)
ASSETS														
Property Plant and Equipment		-	No			NA	20.36		20.36			NA	NA	-
Capital Work-in Progress		-	No			NA	8.15		8.15			NA	NA	-
Right of Use Assets		-	No			NA						NA	NA	-
Goodwill		-	No			NA						NA	NA	-
Intangible Assets		-	No			NA						NA	NA	-
Investments		-	No			NA	160.42		160.42			NA	NA	-
Loan Portfolio		532.35	No	6,279.27		NA	1,186.91		7,998.53		532.35	NA	NA	530.93
Inventories		-	No			NA						NA	NA	-
Trade Receivables		-	No			NA	17.98		17.98			NA	NA	-
Cash and Cash Equivalents		-	No			NA	227.11		227.11			NA	NA	-
Bank Balances other than Cash and Cash Equivalents		-	No	382.39		NA	382.39		382.39			NA	NA	-
Others		-	No			NA	351.59		351.59			NA	NA	-
Total		532.35		6,661.67		NA	1,972.92		9,166.54		532.35	NA	NA	530.93
LIABILITIES														
Debt securities to which this certificate pertains	Listed Non Convertible Debentures	477.00	No			NA			477.00		477.00	NA	NA	477.00
Other debt sharing pari-passu charge with above debt		-	No			NA	139.81	139.81	139.81			NA	NA	-
Other Debt		-	No			NA	324.79	324.79	324.79			NA	NA	-
Subordinated debt		-	No			NA			6,328.70			NA	NA	-
Borrowings		-	No			NA						NA	NA	-
Bank	not to be filled	-	No			NA						NA	NA	-
Debt Securities		-	No			NA						NA	NA	-
Others		-	No			NA	20.38		20.38			NA	NA	-
Trade payables		-	No			NA	9.21		9.21			NA	NA	-
Lease Liabilities		-	No			NA	13.29		13.29			NA	NA	-
Provisions		-	No			NA	268.77		268.77			NA	NA	-
Others		-	No			NA	776.24	464.59	7,881.94		477.00	NA	NA	477.00
Total		477.00		6,328.70		NA	776.24	464.59	7,881.94		477.00	NA	NA	477.00
Carry over Book Value		1.12							1.12					1.11
Carry over Market Value														
		Exclusive Security Cover Ratio												

* The value of the security is before adjustment of expected credit loss / provision.



Annexure II

Disclosures in compliance with regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and disclosure requirements) regulation 2015 for the year ended March 31, 2023

Sl. No	Ratio	As on March 31, 2023
1	Debt-Equity ratio	5.65
2	Debt service coverage ratio	Not applicable*
3	Interest service coverage ratio	Not applicable*
4	Outstanding redeemable preference shares (quantity and value)	Not applicable
5	Capital redemption reserve/debenture redemption reserve	Not applicable
6	Net worth	1,272.86
7	Net profit after tax	128.17
8	Earnings per share	2.50
9	Current ratio	1.16
10	Long term debt to working capital	4.36
11	Bad debts to Account receivable ratio	2.12%
12	Current liability ratio	59.08%
13	Total Debts to Total Assets	80.82%
14	Debtors turnover	Not applicable
15	Inventory turnover	Not applicable
16	Operating margin (%)	35.00%
17	Net profit margin (%)	7.31%
18	Sector specific equivalent ratios, as applicable	
	Stage 3 Ratio as at 31 March 2023 is	2.12%
	Provision Coverage Ratio as at 31 March 2023 is	61.80%
	Liquidity Coverage Ratio as at 31 March 2023 is	109.83%

***Notes:** Provided that the requirement of disclosures of debt service coverage ratio and interest service coverage ratio shall not be applicable for banks or non-banking financial companies/housing finance companies registered with the Reserve Bank of India

The following are the formulae used for the computation of ratios presented above

S.No	Ratio	Formula
1	Debt equity ratio	$[\text{Debt securities} + \text{Borrowings} + \text{Subordinated Liabilities}] / [\text{Networth}]$
2	Networth	$\text{Paid up equity share capital} + \text{other equity} - \text{deferred revenue expenditure} - \text{Prepaid Expenses}$
3	Long term debt to working capital	$[\text{Long term debt}] / [\text{Current assets} - \text{Current liabilities}]$
4	Current Ratio	$[\text{Current assets}] / [\text{Current liabilities}]$
5	Current Liability Ratio	$[\text{Current Liabilities}] / [\text{Total Liabilities}]$
6	Total debt to total assets	$[\text{Debt securities} + \text{Borrowings (Other than debt securities)} + \text{Subordinate Liabilities}] / [\text{Total assets}]$
7	Operating Margin	$[\text{Profit before tax (PBT)} + \text{Loan Loss Provision} + \text{Write Off}] / [\text{Total Income}]$
8	Net Profit Margin	$[\text{Profit after tax (PAT)}] / [\text{Total Income}]$
9	Stage 3 Ratio	$[\text{Stage III loans (Greater than 90 DPD)}] / [\text{Gross loan outstanding}]$
10	Provision Coverage Ratio	$[\text{Total Impairment loss allowance for stage III}] / [\text{Gross Stage III Loans EAD}]$
11	Liquidity Coverage Ratio	$\text{High-Quality Liquid Assets} / \text{Total net cash outflow over the next 30 days}$



IIFL Samastha Finance Limited (Erstwhile Samastha Microfinance limited)

Annexure III
Disclosure in compliance with Regulation 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

A. Statement of utilization of issue proceeds:

1	2	3	4	5	6	7	8	9	10
Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs.In Crores)	Funds utilized (Rs.In Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
IIFL Samastha Finance Limited	INE413U07202	Private Placement	MID	01-06-2022	105	105	No	-	-
IIFL Samastha Finance Limited	INE413U08044	Private Placement	NCD-Subdebt	19-08-2022	150	150	No	-	-
IIFL Samastha Finance Limited	INE413U08051	Private Placement	NCD-Unsecured	19-12-2022	50	50	No	-	-
IIFL Samastha Finance Limited	INE413U08069	Private Placement	NCD-Unsecured	19-12-2022	50	50	No	-	-
IIFL Samastha Finance Limited	INE413U08077	Private Placement	NCD-Subdebt	02-02-2023	25	25	No	-	-
IIFL Samastha Finance Limited	INE413U08085	Private Placement	NCD-Unsecured	24-02-2023	40	40	No	-	-

B. Statement of deviation/ variation in use of issue proceeds:

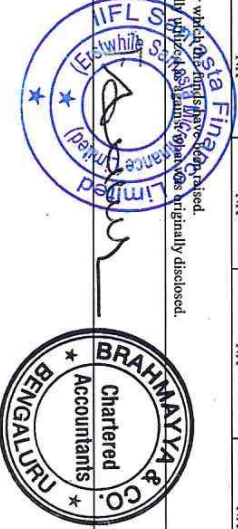
Particulars												
Name of listed entity	Mode of fund raising	Type of instrument	Date of raising funds	Amount raised	Report filed for quarter ended	Is there a deviation/ variation in use of funds raised?	Whether any approval is required to vary the objects of the issued/in the prospectus/ offer document?	If yes, details of the approval so required?	Date of approval	Explanation for the deviation/ variation	Comments of the audit committee after review	Comments of the auditors, if any
IIFL Samastha Finance Limited	Private placement	Market Linked Debentures/Non-conventible Debentures (Unsecured)	From 01/04/2022 to 31/03/2023	Rs.420 Crores	March 31st 2023	NO	NA	NA	NA	NA	NA	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:												
	Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and In %)	Remarks, if any					
	NA	NA	NA	NA	NA	NA	NA					

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually raised, as against the amount originally disclosed.

Name of signatory: Anantha Kumar T
Designation: Chief Compliance Officer
Date: 21/04/2023



IIFL Samasta Finance Limited (Erstwhile Samasta Microfinance limited)

Annexure IV

Details of loans transferred during the year ended March 31, 2023 as per RBI Master Direction on transfer of loan exposures dated September 24, 2021 are given below.

(i) The details of stressed loans transferred during the year ended March 31, 2023 to the ARC are given below:

Particulars	(in Rs. Crore)		
	NPA	SMA	Write Off
No of accounts	1,32,425	1,688	1,60,825
Aggregate principal outstanding of loans transferred	432.19	4.10	341.90
Weighted average residual tenor of the loans transferred (in years)	1.51	1.61	-
Net book value of loans transferred (at the time of transfer)	175.63	3.87	-
Aggregate consideration	194.00		
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Investment in security receipts	164.90		

(a) The Company has reversed Rs. 16.46 Cr provision on account of the sale of stressed loans.

(b) The company has not acquired any stressed loan during the year ended March 31, 2023.

(ii) The Company has transferred certain loans which are not in default through direct assignment, details of which are given as follows:

Particulars	(in Rs. Crore)	
	Year Ended March 31, 2023	
i) Total number of loan assets assigned during the year	8,35,007	
ii) Book value of loan assets assigned during the year	2,581	
iii) Sale Consideration received during the year	2,307	
iv) Interest spread recognised in the statement of profit and loss during the year (including amortisation of unamortised interest spread)	93.20	
v) Weighted average maturity of loan assets assigned (in Years)	1.39	
vi) Weighted average holding period of loan assets assigned (in Months)	7.52	
vii) Retention of beneficial economic interest on loan assets assigned (in %)	10.00%	
viii) Coverage of tangible security coverage	NIL	
ix) Rating wise distribution of rated loans	Not Rated	
x) Agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	No	

(a) The Company has not transferred any NPA loans.

(b) The Company has not acquired any loans through assignment.




IIFL Samastha Finance Limited (Erstwhile Samastha Microfinance limited)
 CIN: U65191KA1995PLC057884

Annexure V

Related party transactions for the half year ended March 31, 2023

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	IIFL Samastha Finance Limited	Holding Company	IIFL Finance Limited	Holding Company	Arranger Fee Income	37.23	-	-	-	-	-	-	-	-	-	-
2	IIFL Samastha Finance Limited	Holding Company	IIFL Finance Limited	Holding Company	Sundry Receivable	7.18	-	7.18	-	-	-	-	-	-	-	-
3	IIFL Samastha Finance Limited	Holding Company	IIFL Finance Limited	Holding Company	Capital Contribution	200.00	-	-	-	-	-	-	-	-	-	-
4	IIFL Samastha Finance Limited	Holding Company	IIFL Finance Limited	Holding Company	Inter-Corporate Deposit - Taken	100.00	-	-	Loan	1.03	1 month	1 month	Unsecured	To meet immediate working capital requirement		
5	IIFL Samastha Finance Limited	Holding Company	IIFL Finance Limited	Holding Company	Inter-Corporate Deposit - Repaid	100.00	-	-	-	-	-	-	-	-	-	-
6	IIFL Samastha Finance Limited	Holding Company	IIFL Finance Limited	Holding Company	Interest Expense on ICD	1.03	-	-	-	-	-	-	-	-	-	-
7	IIFL Samastha Finance Limited	Group Company	IIFL Home Finance Limited	Group Company	Inter-Corporate Deposit - Taken	575.00	-	-	Loan	8.86	2 months	2 months	Unsecured	To meet immediate working capital requirement		
8	IIFL Samastha Finance Limited	Group Company	IIFL Home Finance Limited	Group Company	Inter-Corporate Deposit - Repaid	575.00	-	-	-	-	-	-	-	-	-	-
9	IIFL Samastha Finance Limited	Group Company	IIFL Home Finance Limited	Group Company	Interest Expense on ICD	8.86	-	-	-	-	-	-	-	-	-	-
10	IIFL Samastha Finance Limited	Holding Company	IIFL Finance Limited	Holding Company	Reimbursement of Expenses	0.03	-	-	-	-	-	-	-	-	-	-
11	IIFL Samastha Finance Limited	Group Company	IIFL Wealth Prime Limited (Erstwhile IIFL Wealth Finance Limited)	Group Company	Interest expense on NCD	0.38	-	-	-	-	-	-	-	-	-	-
12	IIFL Samastha Finance Limited	Group Company	IIFL Wealth Management Limited	Group Company	Interest expense on NCD	0.76	-	-	-	-	-	-	-	-	-	-
13	IIFL Samastha Finance Limited	Group Company	IIFL Wealth Management Limited	Group Company	Issuance of NCD	-	24.20	-	Issuance of debt	0.76	68 months	68 months	Unsecured	General corporate purpose and onward lending		
14	IIFL Samastha Finance Limited	Group Company	IIFL Wealth Prime Limited (Erstwhile IIFL Wealth Finance Limited)	Group Company	Issuance of NCD	-	11.97	-	Issuance of debt	0.38	68 months	68 months	Unsecured	General corporate purpose and onward lending		
Total						1,605.47										

For and on behalf of the Board of Directors
 of IIFL Samastha Finance Limited

 N. Venkatesh
 Managing Director
 DIN : 01018821



Place: Bengaluru
 Date: 21-04-2023