

**Date: April 24, 2024**

**To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400051  
Maharashtra, India,  
BSE Scrip Code – 973128**

**To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex (BKC), Bandra (East)  
Mumbai – 400051,  
Maharashtra, India**

**Outcome of the Board of Directors Meeting: - Submission of Standalone Audited Financial Results along with the Statutory Auditors Report for the quarter and year ended March 31, 2024.**

Pursuant to the provisions of Regulations 23(9), 51, 52 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and other applicable regulations, if any, we hereby inform you that the Board of Directors of IIFL Samasta Finance Limited has approved the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2024 at the Board Meeting held on April 24, 2024. The Standalone Audited Financial Results will also be published in the newspaper in terms of Regulation 52(8), read with regulation 52(4) of the SEBI Regulations.

In this regard please find enclosed herewith the following:

- 1) Standalone Audited Financial Results for the Quarter and Year ended March 31, 2024 and Statutory Auditor's Report with unmodified opinion issued by the Statutory Auditors of the Company for the Quarter and Year ended March 31, 2024 which was duly approved and taken on record by the Board of Directors on April 24, 2024. The said results were reviewed and recommended by the Audit Committee at its Meeting held prior to the Board Meeting.
- 2) The disclosures in accordance with Regulation 52, 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The disclosures in accordance with Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Disclosure of Security cover in accordance with Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 5) Disclosures of Related Party Transactions in accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

- 6) Disclosures of Audit Report with Unmodified Opinion in accordance with Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The Company hereby declares that the Statutory Auditors have issued the Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Year ended March 31, 2024.
  
- 7) Appointment of Mr. Nihar Niranjana Jambusaria (DIN: 01808733) as an additional director in the capacity of Independent Director to hold office of Independent Director for a term of three consecutive years with effect from 24<sup>th</sup> of April-24 subject to approval of the members in ensuing general meeting. (Brief Profile of Mr. Nihar Niranjana Jambusaria is Annexure -1)

Board Meeting started at 11.00 AM and concluded at 8.15 PM.

Thanking you,

For IIFL Samasta Finance Limited

Mr. Manoranjan Biswal  
Company Secretary and Chief Compliance Officer

Place: Bengaluru  
Date: April 24, 2024  
Encl: as above

<b>CC:</b> <u>Catalyst Trusteeship Ltd.</u> (Formerly GDA Trusteeship Ltd.) Office No.604, 6th Floor, Windsor, C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400098	<b>CC:</b> <u>Beacon Trusteeship Ltd</u> 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp. M.I.G. Cricket Club, Bandra (East), Mumbai - 400 051.
---	---

**Annexure I**

Sr. No	Particulars	Descriptions
		<b>Mr. Nihar Niranjn Jambusaria</b>
1	Reason for change viz. appointment, Resignation resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ resignation & term of appointment	24-04-2024
3	Brief profile (in case of appointment);	<p>Qualified as a Chartered Accountant in 1984.</p> <p>He is providing consultancy to Reliance group and organizations of Private and Public sector in Direct Tax, International tax, Mergers &amp; Acquisitions, FEMA, Restructuring of Business.</p> <p>He is a senior partner in N. N. Jambusaria &amp; Co</p> <p>He was a president of the Institute of Chartered Accountants of India (ICAI) from 2021-22</p>
4	Disclosure of relationship between directors  (in case of appointment of a Director).	NO

Thanking you,

For IIFL Samasta Finance Limited

Mr. Manoranjan Biswal  
Company Secretary and Chief Compliance Officer



**IIFL Samasta Finance Limited** (formerly "Samasta Microfinance Limited")  
**Regd. & Head Office:** 110/3, Lalbagh Main Road, Krishnappa Layout, Bengaluru 560027, Karnataka. T: +91 80 4291 3500  
**Corporate Office:** 37A, Sannathi Street, Theradi, Thiruvottriyur, Chennai 600019, Tamil Nadu

**IIFL Samasta Finance Limited**  
CIN: U65191KA1995PLC057884

Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Bengaluru, Karnataka- 560 027

**Statement of Assets and Liabilities**

(Amount in ₹ Cr.)

Particulars	As at Mar 31, 2024 (Audited)	As at Mar 31, 2023 (Audited)
<b>Assets</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	822.45	227.11
(b) Bank Balance other than (a) above	450.97	382.39
(c) Derivative financial instruments	-	9.22
(d) Receivables		
(i) Trade Receivables	40.95	17.98
(ii) Other Receivables	-	-
(e) Loans	9,411.37	7,736.08
(f) Investments	370.54	160.42
(g) Other Financial assets	186.91	289.48
<b>2 Non-financial Assets</b>		
(a) Other non-financial assets	11.46	5.70
(b) Current tax assets (Net)	22.57	2.12
(c) Deferred tax Assets (Net)	39.91	45.04
(d) Investment Property	0.05	0.05
(e) Right to Use	14.61	8.15
(f) Property, Plant and Equipment	28.47	20.36
<b>Total Assets</b>	<b>11,400.26</b>	<b>8,904.10</b>
<b>Liabilities And Equity</b>		
<b>1 Financial Liabilities</b>		
(a) Derivative financial instruments	-	9.22
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	25.91	20.38
(c) Debt Securities	1,076.84	477.00
(d) Borrowings (Other than Debt Securities)	7,123.34	6,328.70
(e) Subordinated Liabilities	804.51	464.60
(f) Lease Liability	16.11	9.21
(g) Other financial liabilities	271.47	232.80
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	-	0.18
(b) Provisions	21.12	13.29
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities	51.24	26.57
<b>3 Equity</b>		
(a) Equity Share capital	668.44	593.64
(b) Other Equity	1,341.28	728.51
<b>Total Liabilities and Equity</b>	<b>11,400.26</b>	<b>8,904.10</b>

For and on behalf of the Board of Directors  
of IIFL Samasta Finance Limited



*N. Venkatesh*  
N. Venkatesh  
Managing Director  
DIN : 01018821

Place: Bengaluru  
Date: April 24, 2024



Statement of Audited Financial Results for the quarter and year ended March 31, 2024

(Amount in ₹ Cr.)						
Sl. No	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
		Refer Note 13	Unaudited	Refer Note 13	Audited	Audited
<b>1</b>	<b>Income</b>					
	Revenue from operations					
(i)	Interest Income	656.77	620.29	475.82	2,406.00	1,539.63
(ii)	Fees and commission Income	106.23	88.31	42.37	294.05	100.67
(iii)	Net gain on derecognition of financial instruments under amortised cost category	(25.68)	14.55	33.52	33.05	105.93
(I)	<b>Total Revenue from operations</b>	<b>737.32</b>	<b>723.15</b>	<b>551.71</b>	<b>2,733.10</b>	<b>1,746.23</b>
(II)	Other Income	16.98	13.09	1.81	36.93	7.28
(III)	<b>Total Income (I+II)</b>	<b>754.30</b>	<b>736.24</b>	<b>553.52</b>	<b>2,770.03</b>	<b>1,753.51</b>
<b>2</b>	<b>Expenses</b>					
(i)	Finance Cost	241.15	226.45	175.19	880.39	586.98
(ii)	Net loss on derecognition of financial instruments under amortised cost category	111.65	94.37	136.78	388.73	450.91
(iii)	Impairment on financial instruments	5.17	15.19	6.95	29.25	4.37
(iv)	Employee Benefit Expenses	172.07	147.29	115.26	591.21	393.87
(v)	Depreciation, amortisation and impairment	5.54	4.97	3.16	19.43	13.24
(vi)	Other expenses	61.40	51.75	43.39	203.88	145.63
(IV)	<b>Total Expenses</b>	<b>596.98</b>	<b>540.02</b>	<b>480.73</b>	<b>2,112.89</b>	<b>1,595.00</b>
(V)	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>157.32</b>	<b>196.22</b>	<b>72.79</b>	<b>657.14</b>	<b>158.51</b>
(VI)	Exceptional Items	-	-	-	-	-
(VII)	<b>Profit/(Loss) before tax (V+VI)</b>	<b>157.32</b>	<b>196.22</b>	<b>72.79</b>	<b>657.14</b>	<b>158.51</b>
<b>3</b>	<b>Tax Expense:</b>					
(i)	Current Tax	45.41	44.96	6.49	148.40	13.77
(ii)	Deferred Tax	(8.19)	1.48	6.38	5.76	18.19
(iii)	Current tax expense relating to prior years	(0.18)	-	-	(0.06)	(1.63)
(VIII)	<b>Total Tax Expense</b>	<b>37.03</b>	<b>46.44</b>	<b>12.87</b>	<b>154.10</b>	<b>30.33</b>
(IX)	<b>Net Profit/(Loss) before impact of rate change on opening deferred tax (VII-VIII)</b>	<b>120.29</b>	<b>149.78</b>	<b>59.92</b>	<b>503.04</b>	<b>128.18</b>
(X)	Impact of change in the rate of opening deferred tax	-	-	-	-	-
(XI)	<b>Net Profit/(Loss) after tax (IX-X)</b>	<b>120.29</b>	<b>149.78</b>	<b>59.92</b>	<b>503.04</b>	<b>128.18</b>
(XII)	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss					
(a)	Remeasurement of defined benefit liability/(asset)	(0.68)	(0.44)	(0.40)	(2.51)	(0.42)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.17	0.11	0.10	0.63	0.11
	<b>Subtotal</b>	<b>(0.51)</b>	<b>(0.33)</b>	<b>(0.30)</b>	<b>(1.88)</b>	<b>(0.31)</b>
	<b>Other Comprehensive Income/(loss)</b>	<b>(0.51)</b>	<b>(0.33)</b>	<b>(0.30)</b>	<b>(1.88)</b>	<b>(0.31)</b>
(XIII)	<b>Total Comprehensive Income/(loss) for the period/year (XI+XII)</b>	<b>119.78</b>	<b>149.45</b>	<b>59.62</b>	<b>501.16</b>	<b>127.87</b>
	Paid up Equity Share Capital (Face value of Rs 10 each)	668.44	668.44	593.64	668.44	593.64
	Other Equity	1,341.28	1,235.11	728.51	1,341.28	728.51
(XIV)	Earnings Per Share (Face value of Rs 10 each)					
	Basic (Rs) *	1.93	2.48	1.01	8.09	2.50
	Diluted (Rs) *	1.93	2.48	1.01	7.95	2.50

\* Quarter ended numbers are not annualised



**IIFL Samasta Finance Limited**  
CIN: U65191KA1995PLC057884

**Statement of Audited Cashflows for the year ended March 31, 2024**

Sl. No	Particulars	As at Mar 31, 2024	As at Mar 31, 2023
<b>1</b>	<b>Cash flows from operating activities</b>		
	Net profit before taxation, and extraordinary item	657.14	158.51
	Adjustments for :		
	ESOPS - Share Based Payments	3.11	-
	Depreciation	19.43	13.23
	Net (gain) / loss on derecognition of financial instruments under amortised cost category	(31.02)	(93.20)
	Interest income on fixed deposit	(28.94)	(17.66)
	Interest income - Govt Securities	(10.24)	-
	Short Term Capital Gain	(26.35)	(7.01)
	Gratuity and Leave Salary	5.33	4.51
	Profit on sale of assets	(0.01)	0.00
	Provisions for Standard and Non Performing Assets	29.25	4.37
	Bad Debts Written Off	388.73	450.91
	<b>Operating profit before working capital changes</b>	<b>1,006.43</b>	<b>513.67</b>
	(Increase) / Decrease in Trade Receivables	(22.97)	(9.50)
	(Increase) / Decrease in loans	(2,093.27)	(2,672.74)
	(Increase) / Decrease in Other Assets	47.18	(153.59)
	Increase / (Decrease) in Other liabilities	134.23	190.61
	Increase / (Decrease) in trade payables	5.52	12.32
	Changes in Working Capital	<b>(1,929.31)</b>	<b>(2,632.91)</b>
	Cash generated from operations	<b>(922.88)</b>	<b>(2,119.23)</b>
	Income taxes paid	(138.00)	(5.10)
	<b>Net cash from operating activities</b>	<b>(1,060.88)</b>	<b>(2,124.33)</b>
<b>2</b>	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets	(23.72)	(22.25)
	Proceeds from sale of equipment	0.11	0.01
	Purchase of Investments	(49,978.92)	(8,136.40)
	Sale of Investments	49,805.34	8,143.41
	Interest income - Govt Securities	10.08	-
	(Increase)/Decrease in Fixed Deposit - Lien Marked	(68.58)	(126.83)
	Investment in Security Receipts	(64.60)	(160.37)
	Proceeds from Security Receipts	54.42	-
	Interest received on fixed deposit	32.25	17.85
	<b>Net cash from investing activities</b>	<b>(233.62)</b>	<b>(284.58)</b>
<b>3</b>	<b>Cash flows from financing activities</b>		
	Proceeds from issuance of share capital	200.00	200.00
	Proceeds from long-term borrowings	7,560.30	6,093.24
	Repayment of long-term borrowings	(5,853.75)	(4,104.33)
	Dividend Paid	(16.71)	(4.98)
<b>4</b>	<b>Net cash used in financing activities</b>	<b>1,889.84</b>	<b>2,183.93</b>
<b>5</b>	<b>Net increase in cash and cash equivalents</b>	<b>595.34</b>	<b>(224.98)</b>
<b>6</b>	<b>Cash and cash equivalents at beginning of the year</b>	<b>227.11</b>	<b>452.09</b>
<b>7</b>	<b>Cash and cash equivalents at end of the year</b>	<b>822.45</b>	<b>227.11</b>



For and on behalf of the Board of Directors  
of IIFL Samasta Finance Limited

N. Venkatesh  
Managing Director  
DIN : 01018821

Place: Bengaluru  
Date: April 24, 2024



IIFL Samasta Finance Limited  
CIN: U65191KA1995PLC057884

Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Bengaluru, Karnataka- 560 027

**Notes:**

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The financial results have been reviewed by the Audit Committee at their meeting held on Apr 24, 2024 and have been approved and taken on record by the Board of Directors at their meeting held on Apr 24, 2024. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
3. The Company is regulated by the Reserve Bank of India ("RBI"). The RBI periodically issues/amends directions, regulations and/or guidelines (collectively "Regulatory Framework") covering various aspects of the operation of the Company, including those relating to accounting for certain types of transactions. The Regulatory Framework contains specific instructions that need to be followed by the Company in preparing its financial statements.
4. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the company. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under 'unallocated revenue / expenses / assets / liabilities'. Currently, the Company has only one reportable business segment which is Micro Finance.
5. As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), debentures are secured by the Company's specified book debts and loan installment receivables along with mortgage created over the immovable property. The total asset cover as on Mar 31, 2024 is 1.07 times of the principal amount of the said debentures, which is in line with the terms of offer document.  
The following are the details of nature and extent of security provided towards secured listed non convertible debentures.

Sl. No	ISIN Number	Nature of Security	Outstanding Balance as on 31/03/2024 (Amount in ₹)	Rate of Interest	Security Cover
1	INE413U07178	Accounts Receivable	1,33,80,00,000	9.00%	110%
2	INE413U07210	Accounts Receivable	1,50,00,00,000	10.00%	100%
3	INE413U07244	Accounts Receivable	49,57,35,000	9.21%	105%
4	INE413U07228	Accounts Receivable	1,16,84,24,000	9.60%	105%
5	INE413U07236	Accounts Receivable	34,04,85,000	9.57%	105%
6	INE413U07277	Accounts Receivable	73,44,98,000	10.00%	105%
7	INE413U07269	Accounts Receivable	80,38,50,000	10.03%	105%
8	INE413U07251	Accounts Receivable	1,57,71,76,000	10.50%	105%

6. The Disclosure in compliance with Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
7. Information as required by Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure II.
8. Information as required by Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure III.
9. Information as required by RBI Master Direction on transfer of loan exposures dated Sep 24, 2021, is attached as Annexure IV.





IIFL Samasta Finance Limited  
CIN: U65191KA1995PLC057884

Registered Office: 110/3, Lal Bagh Main Rd, Krishnappa Layout, Bengaluru, Karnataka- 560 027

10. Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2021/613 dated 10 August 2021, the Company has listed Debentures on both BSE Limited and NSE Limited.
11. The Parliament has approved the Code on Social Security, 2020 ("Code") which may impact the contribution by the Company towards provident fund and gratuity. The effective date from which the Code and its provisions would be applicable is yet to be notified and the rules which would provide the details based on which financial impact can be determined are yet to be framed. The Company will complete its evaluation and will give appropriate impact, if any, in the financial results following the Code becoming effective and the related rules being framed and notified. The Company has taken professional opinion in this regard and will ensure that it makes adequate provisions to remain compliant with all requirements.
12. The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019.
13. The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and March 31, 2023 and the unaudited year-to-date figures up to December 31, 2023 and December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
14. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.



For and on behalf of the Board of Directors  
of IIFL Samasta Finance Limited

  
N. Venkatesh  
Managing Director  
DIN : 01018821



Place: Bengaluru  
Date: April 24, 2024



Annexure II

Disclosure in compliance with Regulation 52 (4) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended March 31, 2024:

Sl. No	Ratio	As on March 31, 2024
1	Debt-Equity Ratio	4.64
2	Debt Service Coverage Ratio	0.22
3	Interest Service Coverage Ratio	1.79
4	Outstanding redeemable preference shares (quantity and value)	Not Applicable
5	Capital Redemption Reserve/Debenture Redemption Reserve	Not Applicable
6	Net Worth	1,919.99
7	Net Profit after tax	503.05
8	Earning per share	8.09
9	Current Ratio	1.25
10	Long term debt to working capital	2.57
11	Bad debts to Account receivable ratio	1.91%
12	Current Liability ratio	60.34%
13	Total Debts to Total Assets	78.09%
14	Debtors Turnover	Not Applicable
15	Inventory Turnover	Not Applicable
16	Operating Margin (%)	38.81%
17	Net Profit Margin (%)	18.16%
18	Sector specific equivalent ratios, as applicable	
	Stage 3 ratio as at 31 Mar 2024	1.91%
	Provision Coverage Ratio as at 31 Mar 2024	82.52%

The following are the formulae used for the computation of ratios presented above

S.No	Ratio	Formula
1	Debt equity ratio	[Debt securities + Borrowings + Subordinated Liabilities]/[Networth]
2	Networth	Paid up equity share capital + other equity - deferred revenue expenditure
3	Long term debt to working capital	[Long term debt] / [Current assets - Current liabilities]
4	Current Ratio	[Current assets]/[Current liabilities]
5	Current Liability Ratio	[Current Liabilities]/ [Total Liabilities]
6	Total debt to total assets	[Debt securities + Borrowings (Other than debt securities)+ Subordinate
7	Operating Margin	[Profit before tax (PBT)+Loan Loss Provision +Write Off] / [Total Income]
8	Net Profit Margin	[Profit after tax(PAT)]/[Total Income]
9	Stage 3 Ratio	[Stage III loans (Greater than 90 DPD)]/[Gross loan outstanding]
10	Provision Coverage Ratio	[Total Impairment loss allowance for stage III] / [Gross Stage III Loans]
11	Interest Service Coverage Ratio	Earnings before Interest and Tax / Interest Expense
12	Debt Service Coverage Ratio	Earnings before Interest and Tax/ (Interest + Principal Repayment).



**IIFL Samasta Finance Limited**

**Annexure III**

Disclosure in compliance with Regulation 52 (7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs.In Crores)	Funds utilized (Rs.In Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IIFL Samasta Finance Limited	INE413U08101	Private Placement	NCD-Subdebt	13-06-2023	100	100.00	No	-	-
IIFL Samasta Finance Limited	INE413U08093	Private Placement	NCD-Subdebt	18-05-2023	150	150.00	No	-	-
IIFL Samasta Finance Limited	INE413U07210	Private Placement	NCD- Secured	26-05-2023	150	150.00	No	-	-
IIFL Samasta Finance Limited	INE413U07244	Public issue	NCD- Secured	21-12-2023	48.57	48.57	No	-	-
IIFL Samasta Finance Limited	INE413U07228	Public issue	NCD- Secured	21-12-2023	116.84	116.84	No	-	-
IIFL Samasta Finance Limited	INE413U07236	Public issue	NCD- Secured	21-12-2023	34.05	34.05	No	-	-
IIFL Samasta Finance Limited	INE413U07277	Public issue	NCD- Secured	21-12-2023	73.45	73.45	No	-	-
IIFL Samasta Finance Limited	INE413U07269	Public issue	NCD- Secured	21-12-2023	80.39	80.39	No	-	-
IIFL Samasta Finance Limited	INE413U07251	Public issue	NCD- Secured	21-12-2023	157.72	157.72	No	-	-
IIFL Samasta Finance Limited	INE413U08119	Private Placement	NCD Unsecured	29-02-2024	50	50.00	No	-	-
IIFL Samasta Finance Limited	INE413U08127	Private Placement	NCD- Subdebt	07-03-2024	97	97.00	No	-	-

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	IIFL Samasta Finance Limited
Mode of fund raising	Private Placement and Public Issuance
Type of instrument	Non-convertible Debentures
Date of raising funds	From 01/04/2023 to 31/03/2024
Amount raised	Rs.1,059.02 Crores
Report filed for year ended	Mar 31st 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issued in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the	NA

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Anantha Kumar T



**IIFL Samasta Finance Limited**  
Annexure IV

Details of loans transferred during the year ended Mar 31, 2024 as per RBI Master Direction on transfer of loan exposures dated September 24, 2021 are given below.

(i) The details of stressed loans transferred during the year ended March 31, 2024 to the ARC are given below:

Particulars	(Amount in ₹ Cr.)		
	NPA	SMA	Write Off
No of accounts	7,282	38,928	
Aggregate principal outstanding of loans transferred	16.92	138.34	
Weighted average residual tenor of the loans transferred (in years)	1.33	1.59	-
Net book value of loans transferred (at the time of transfer)	6.43	132.48	-
Aggregate consideration		76.00	
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Investment in security receipts		64.60	

(a) The Company has reversed Rs. 16.36 Cr provision on account of the sale of stressed loans.

(b) The company has not acquired any stressed loan during the year ended Mar 31, 2024.

(ii) The Company has transferred certain loans which are not in default through direct assignment, details of which are given as follows:

Particulars	(Amount in ₹ Cr.)	
	Year ended Mar 31, 2024	
i) Total number of loan assets assigned during the year ended		9,27,337
ii) Book value of loan assets assigned during the year ended		3,137.31
iii) Sale Consideration received during the year ended		2,823.57
iv) Interest spread recognised in the statement of profit and loss during the year ended (including amortisation of unamortised interest spread)		31.02
v) Weighted average maturity of loan assets assigned (in Years)		1.49
vi) Weighted average holding period of loan assets assigned (in Months)		5.84
vii) Retention of beneficial economic interest on loan assets assigned (in %)		10.00%
viii) Coverage of tangible security coverage		NIL
ix) Rating wise distribution of rated loans		Not Rated
x) Agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty		No

(a) The Company has not transferred any NPA loans.

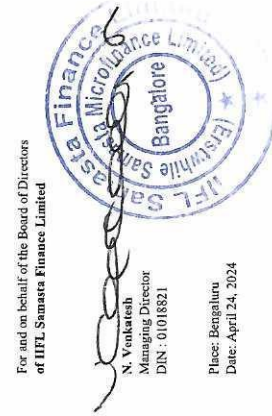
(b) The Company has not acquired any loans through assignment.



Related party transactions for the half year ended March 31, 2024

Annexure V

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Types of related party transaction	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investment		Details of the loans, inter-corporate deposits, advances or investments				
										Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	IIFL Samasta Finance Limited	AAACC4577H	IIFL Finance Limited	AABCI2915C	Holding Company	Inter-corporate deposit	500.00	-	Loan	3.66	22 days	Loan	12.15%	22 days	Unsecured	To meet immediate working capital requirement
2	IIFL Samasta Finance Limited	AAACC4577H	IIFL Finance Limited	AABCI2915C	Holding Company	Inter-corporate deposit	500.00	-	-	-	-	-	-	-	-	-
3	IIFL Samasta Finance Limited	AAACC4577H	IIFL Finance Limited	AABCI2915C	Holding Company	Arranger Fee/ Service Fees	130.95	-	-	-	-	-	-	-	-	-
4	IIFL Samasta Finance Limited	AAACC4577H	IIFL Finance Limited	AABCI2915C	Holding Company	Interest Income on LCD	3.66	-	-	-	-	-	-	-	-	-
5	IIFL Samasta Finance Limited	AAACC4577H	IIFL Finance Limited	AABCI2915C	Holding Company	Dividend paid	16.64	-	-	-	-	-	-	-	-	-
6	IIFL Samasta Finance Limited	AAACC4577H	IIFL Finance Limited	AABCI2915C	Holding Company	Sundry Payable	23.25	-	-	-	-	-	-	-	-	-
7	IIFL Samasta Finance Limited	AAACC4577H	360 ONE WAM LIMITED (Ernstwhille IIFL WEALTH MANAGEMENT LIMITED)	AABCI8294C	Group Company	Interest expense on NCD	0.05	-	-	-	-	-	-	-	-	-
8	IIFL Samasta Finance Limited	AAACC4577H	IIFL Securities Limited	AAACT7397D	Group Company	Brokerage expense	4.27	-	-	-	-	-	-	-	-	-
9	IIFL Samasta Finance Limited	AAACC4577H	IIFL Securities Limited	AAACT7397D	Group Company	Employee Incentive (NCD brokerage)	0.00	-	-	-	-	-	-	-	-	-
10	IIFL Samasta Finance Limited	AAACC4577H	IIFL Securities Limited	AAACT7397D	Group Company	Sundry Payable	0.00	-	-	-	-	-	-	-	-	-
11	IIFL Samasta Finance Limited	AAACC4577H	Narayanawamy Venkatesh	AAJPV2474Q	Promoter	Dividend paid	0.06	-	-	-	-	-	-	-	-	-
12	IIFL Samasta Finance Limited	AAACC4577H	Shivaprakash Deviah	AELPS6775B	Promoter	Dividend paid	0.01	-	-	-	-	-	-	-	-	-
13	IIFL Samasta Finance Limited	AAACC4577H	Anitha Shivanna	ADKPA4594L	Relative of Promoter	Dividend paid	0.00	-	-	-	-	-	-	-	-	-
14	IIFL Samasta Finance Limited	AAACC4577H	Venkatkrishnamma Appanaidu Narayanawamy	AAJPN1977B	Relative of Promoter	Dividend paid	0.00	-	-	-	-	-	-	-	-	-
15	IIFL Samasta Finance Limited	AAACC4577H	Prema Narayanawamy	AAJPN1978Q	Relative of Promoter	Dividend paid	0.00	-	-	-	-	-	-	-	-	-
16	IIFL Samasta Finance Limited	AAACC4577H	Vrithya Anand	AAJPV2475R	Relative of Promoter	Dividend paid	0.00	-	-	-	-	-	-	-	-	-
<b>Total</b>							<b>1,178.89</b>									



For and on behalf of the Board of Directors  
 of IIFL Samasta Finance Limited

N. Venkatesh  
 Managing Director  
 DIN: 01018321

Place: Bangalore  
 Date: April 24, 2024

**Independent Auditor's Report on Audit of Financial Results of the Company for the year ended March 31, 2024, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To  
Board of Directors  
IIFL SAMASTA FINANCE LIMITED

**Report on the Audit of Financial Results**

**Opinion**

1. We have audited the accompanying financial results of **M/s IIFL Samasta Finance Limited ("the Company")**, for the year ended March 31, 2024 attached herewith, the Statement of Assets and Liabilities as of that date and the Statement of Cash Flows for the year ended on that date which are included in the accompanying financial results ('Financial Results') being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - a. are presented in accordance with the requirements of regulation 52 of the Listing Regulations.
  - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder, the circulars, directors and guidelines issued by Reserve Bank of India ('RBI') from time to time and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements in India under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Board of Director's Responsibilities for the Financial Results**

4. These Financial Results have been compiled from the financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by the RBI from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an



adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

11. The annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which are subjected to limited review by us.

**For Brahmayya & Co.,**

Chartered Accountants

ICAI Firm Registration No: 000515S

**SRINIVAS** Digitally signed by  
SRINIVAS GOGINENI  
**GOGINENI** Date: 2024.04.24  
18:09:13 +05'30'

**G. Srinivas**

Partner

Membership No.: 086761

UDIN No: 24086761BKCIZA8212

Place: Bengaluru

Date: April 24, 2024